MinneKIDS Minnesota Kids Investment and Development Act

COMMUNITY DESIGN GRANTS

Youthprise is empowering Minnesota communities to envision how they might support young people in building wealth from birth and pursuing postsecondary opportunities as they grow! Through our community design grants opportunity, we aim to:

- Recruit and select community partners with a desire to explore the impact of Child Savings Accounts (CSAs) on their communities and across Minnesota.
- Provide selected community partners with the tools and guidance to co-design state and local program implementation.
- Advocate for statewide implementation of child savings accounts for Minnesota families.
- Increase educational, racial, and socio-economic equity with and for Minnesota’s young people.

**How do child savings accounts work?**

- Children across Minnesota receive funds from birth with some families receiving more depending on their income level.
- Accounts are opened with families when babies are born and seeded with an initial deposit.
- Accounts grow through family contributions and incentives such as savings matches.
- Savings help pay for postsecondary education or career training.
- Young people are able to graduate from high school and complete postsecondary training.

**Why community design grants?**

Research by Dr. William Elliott at the University of Michigan shows that children from low to moderate income backgrounds who have more than just $1 in a savings account are 3x more likely to go to college and 4x more likely to graduate. Saint Paul has blazed a way in our state through the CollegeBound Saint Paul program, and we are working to bring that effort to scale. Sixteen states already have child savings accounts to support families in saving for postsecondary education. Minnesota can be the seventeenth!

We are seeking organizations to apply for strategic field-building grants. The selected applicants will develop a cross-sectional, action-oriented board of passionate leaders to invest in the architecture of community-driven CSAs in their communities and across the state. The selected community partners will represent four geographies—tribal community; rural; suburban or small city; and urban. Each partner will receive a $100,000 grant to lead and collaborate with their communities to design the framework for local and statewide program implementation.

Together we can build brighter futures for young people across Minnesota!

Join our information session on December 15, 2023 at 12:00PM CST. Register at https://bit.ly/3GnLdJY.

Apply to be a community partner. Application is now live at bit.ly/3RFpHl.

Stay up-to-date on project progress. Sign up to receive updates at https://bit.ly/3GuBeCS.

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